

August 31, 2015

The Groton City Council met on the above date at 5:30pm at Groton City Hall for a special meeting with the following members present: Blackmun, Peterson, Flihs, McGannon, Opp, Glover, and Mayor Hanlon presiding. Also present were: Finance Officer Lowary, Attorney Johnson, Ray Woodsend and Paul Kosel.

Finance Officer Lowary presented 2 financial reports.

Mayor Hanlon introduced Ray Woodsend from Dougherty & Co, LLC. He presented information on bonds, paybacks, and options for refinancing.

Moved by Glover and seconded by Blackmun to have Finance Officer Lowary contact the SD DENR regarding SRF loans and what can be refinanced as tax exempt bonds. All members present voted aye.

Meeting adjourned.

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Scott Hanlon, Mayor

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Anita Lowary, Finance Officer